

Harsco



GLOBAL GROWTH

2005 Annual Report

Harsco

Harsco Corporation is a diversified industrial services and engineered products company with market-leading operations around the world serving the steel, construction, railway and energy industries.

Our ten divisions are organized in four operating groups: Mill Services, Access Services, Engineered Products and Services, and Gas Technologies. We employ approximately 21,000 people at more than 400 locations in 45 countries.

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Visit our Website

To learn more about Harsco's services, products and history, we invite you to visit our newly re-designed and expanded website at www.harsco.com.

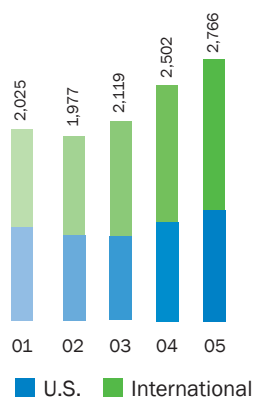


Financial Highlights

Total Revenues

(Dollars in millions)

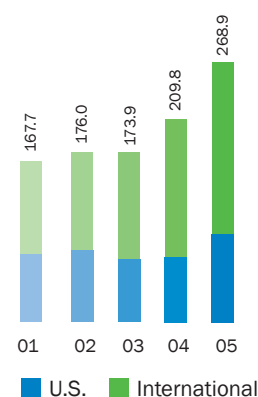
Up 11% in 2005



Operating Income

(Dollars in millions)

Up 28% in 2005

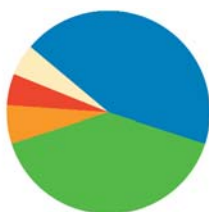


2005 Revenues

(Dollars in millions)



2005 Revenue Sources



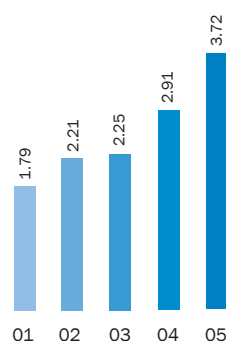
Cautionary Notice with Respect to Forward-Looking Statements

This document contains certain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on management's current expectations and are subject to changes and uncertainties that could cause future results to differ materially. Please refer to the section herein entitled "Forward-Looking Statements" for further information.

Diluted Earnings Per Share

(In dollars)

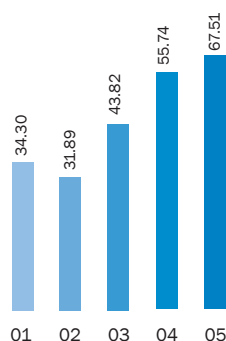
Up 28% in 2005



Year-end Market Price of Stock

(In dollars)

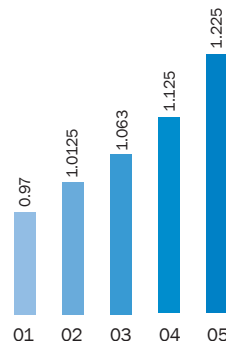
Up 21% in 2005



Cash Dividends Declared Per Share

(In dollars)

Up 9% in 2005



Dollars in thousands, except per share amounts	2005	2004	2003	2002	2001
Operating Information					
Total revenues from continuing operations	\$ 2,766,210	\$ 2,502,059	\$ 2,118,516	\$ 1,976,732	\$ 2,025,163
Operating income from continuing operations	268,948	209,849	173,892	175,971	167,736
Net income	156,657	121,211	92,217	90,106	71,725
Ratios (1)					
Current ratio	1.5:1	1.6:1	1.5:1	1.5:1	1.5:1
Return on average capital	11.4%	9.8%	8.5%	8.3%	7.4%
Return on average equity	16.7%	13.8%	12.2%	12.6%	11.1%
Return on average assets	10.8%	9.4%	8.5%	8.7%	8.1%
Debt to total capitalization	50.4%	40.6%	44.1%	49.8%	52.6%
Per Share					
Diluted earnings	\$ 3.72	\$ 2.91	\$ 2.25	\$ 2.21	\$ 1.79
Diluted earnings from continuing operations	3.73	2.73	2.12	2.17	1.86
Book value	23.79	22.07	19.01	15.90	17.16
Cash dividends declared	1.225	1.125	1.0625	1.0125	0.97
Other Information					
Diluted average shares outstanding (in thousands)	42,080	41,598	40,973	40,680	40,066
Number of employees	21,000	18,500	17,500	17,500	18,700

(1) Ratios are based on continuing operations.

Report to Stockholders

Consistent with our strategic objectives for sustainable, long-term growth, the outcome for 2005 was as expected.

Revenues for the year reached \$2.77 billion, an 11 percent increase over the prior year. Harsco's geographical, political and economic risk diversification enabled all four operating groups to contribute to the year's success. Our Mill Services segment topped the \$1 billion revenue mark for the first time. Strong sales

Particularly satisfying to your Board and management team is the fact that Harsco stockholders have shared substantially in our improving performance, which is management's fundamental motivator and objective.

growth was recorded in our Engineered Products and Services group, up 19 percent for the year, and our Access Services segment, up 12

percent. The Gas Technologies segment grew sales over 9 percent against a backdrop of improving international market conditions and a revitalized management team.

Similar balance is evident in our 2005 income performance, reflecting positive year-over-year improvement from all four groups. Net income climbed 29 percent to \$156.7 million, or \$3.72 per diluted share, up from \$2.91 per diluted share in the prior year. Operating income increased to \$268.9 million, up 28 percent. Operating cash flow rose 17 percent to \$315 million, compared with \$270 million in 2004.

Particularly satisfying to your Board and management team is the fact that Harsco stockholders have shared substantially in our improving performance, which is management's fundamental motivator and objective. The total return on Harsco stock was 23.7 percent in 2005, and more than 128 percent over the past three years. In 2005, we distributed nearly \$50 million in dividends to Harsco stockholders. For 2006, we have increased our dividend rate by over 8 percent, thus marking our 12th successive dividend increase in each of the past 12 years.

The primary underpinning of Harsco's consistent year-over-year growth continues to be our global industrial services business model, which generally functions on the principle of:— owning, maintaining and operating equipment and providing services as long-term contract partners to customers around the world. *De facto*, we are a capital intensive business and hence compelled to be well-disciplined in our allocation and management of capital. Application of the Economic Value Added (EVA®) system ensures that management rigorously examines every capital undertaking for positive EVA benefit before proceeding. I am pleased to report that in 2005, our fourth year under EVA, we completed our best performance yet, with all but one division reporting improved EVA for the year.

We remain optimistic for the outlook across each of our business groups. In 2006, we expect to have two segments, Mill Services and Access Services, generating combined annual revenues in excess of \$2 billion, and both having the

requisite growth opportunities to continue their progress. A good part of their improving performance will derive from the growth investments we have been making in these businesses to expand our services and global footprint.

Our expectations also reflect the contributions of the acquisitions we completed in 2005, and which directly complement our growth focus. The November acquisition of Hünnebeck GmbH adds Europe's third-largest provider of highly engineered construction formwork and scaffolding services to the Harsco family, with more than 60 branches and depots in 12 countries. Hünnebeck is a world-class organization with strong product positions that will further accelerate our strategic growth in key European construction markets. With our exit from the Youngman light access manufacturing subsidiary in October, our Access Services segment is now fully structured around sales and rental services.

In late December, we availed ourselves of the opportunity to add to our Mill Services base when Brambles Industrial Services decided to exit its Northern Hemisphere steel mill services operations. These operations provide slag processing and material handling services in the U.K., France, Holland and the U.S. and also include some specialty operations for the on-site briquetting of waste materials for recycling into the steelmaking process. The acquisition expands our long-standing relationships with several of the world's leading steelmakers. We note, however, there are many opportunities to grow our businesses organically, and that will remain our primary focus.

The contributions of our niche manufacturing businesses in the Engineered Products and Services group were generally strong, giving rise to a reasonable belief that 2006 will be another year of solid performance. One of our principle objectives in this group is to continue the

transition of our Harsco Track Technologies railway track maintenance business more fully toward our global services model. Three new multi-year agreements signed in 2005 for 2006 start-up give us excellent momentum in this direction. We expect contract service revenues to represent about 40 percent of HTT's total in 2006, up from about 27 percent just three years ago. Margins should continue to grow accordingly, although in the immediate term we may see a decline in HTT's comparative year-over-year revenues, owing to the fact that service revenues by their nature are spread over the full life of the contract rather than being recorded in one transaction as with the sale of equipment.

We have more demanding expectations of our Gas Technologies group, where we have been experiencing stronger international market conditions for our cryogenic bulk tanks and also seeing some improvement in our domestic markets for certain products. A priority for 2006 will be to recapture market share and improve operating performance, particularly in our valve business.

China continues to be an emerging opportunity across a number of our business units, and will receive additional focus in 2006. Harsco GasServ is making progress in the manufacture and sale of cryogenic bulk tanks to the Chinese market. China is also the largest international customer for our railway track maintenance equipment, and as the world's largest steel-producing nation, a considerable potential market for mill services. There are currently hundreds of steel-related businesses in China of all sizes and efficiencies, but only a small percentage are among the strongest and most modern. Our approach is to proceed cautiously and selectively. There are several opportunities under active consideration. To support our strategic interests, we have recently opened a centralized representative office in Beijing that will oversee our business dealings in China.

In the execution of our strategies, one of the many challenges in any business growth initiative is to ensure that the organizational structure and management team are in place to achieve the expected rate of growth and returns.

Philosophically, we are incrementalists in our approach to growth, preferring to build for the long term in a deliberate, step-by-step fashion.

It does little good to set ambitious targets if the right people and structure are not in place for execution.

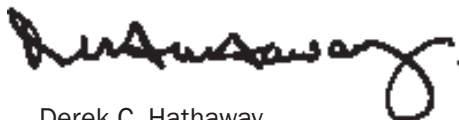
We addressed several of these areas in 2005 and followed through with additional appointments in early 2006,

including the elevation of group-level executives for our Engineered Products and Services and Gas Technologies business groups. The strengthening of our executive leadership team and the handing over of certain administrative duties to Sal Fazzolari, our Chief Financial Officer and Treasurer, who now adds the title of President of the Company, affords me the opportunity to concentrate more fully on global strategy and execution. It continues to be one of Harsco's key attributes that, throughout the Company, we have a capable, hands-on management team that pays attention to what is going on and applies its full energies to the business at hand.

We look forward to tackling the challenges ahead with our customary vigor and enthusiasm. Among our initiatives will be the substantial enhancement of our Information Technology infrastructure to lay the foundation for the greater connectivity and communication that will

be necessary throughout our increasingly global organization. We will attack our costs of doing business through our worldwide improvement programs, as it is my firm belief that collective and continuing diligence in this area from every operation, every location, and every employee is vital to our continuing progress. We have said many times and reaffirm, "we cannot administer our way to success." A third major initiative will be to leverage our increasing size and scope to become more efficient and strategic in such areas as global purchasing.

Philosophically, we are incrementalists in our approach to growth, preferring to build for the long term in a deliberate, step-by-step fashion. We have seen the stock market reward our improving performance as it continues to more fully appreciate Harsco's reliability to execute our strategies and accomplish our goals. There is much more to be achieved as we move forward, and many opportunities to sustain our growth momentum. In thanking all of our constituents for your patient support, we look forward to another year of satisfactory accomplishment.



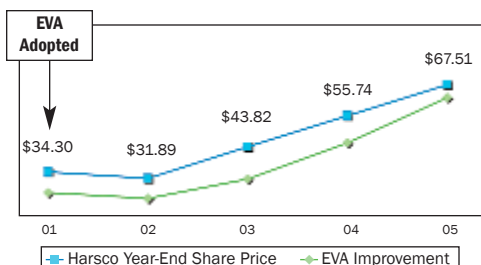
Derek C. Hathaway
Chairman and Chief Executive Officer

March 3, 2006

Stockholder Value Creation

Economic Value Added

We completed our fourth year under the Economic Value Added (EVA®) discipline in 2005. Since its inception we have generated significant EVA improvement. As our share price over this period demonstrates, the stock market adds a premium for expected future EVA improvement, or subtracts a penalty for expected EVA decline.

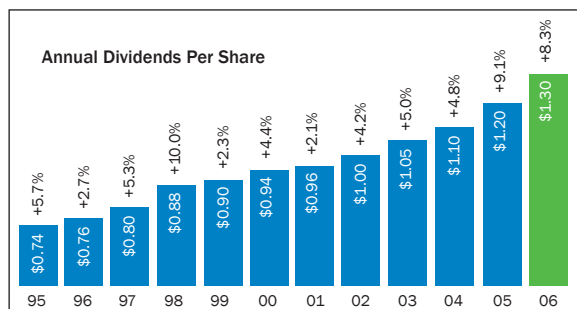


In 2005, we posted our best EVA performance yet and our third consecutive year of improved EVA overall.

EVA represents the actual value that a company creates after all its costs are met – including the cost of the capital provided by stockholders and lenders. We apply EVA analysis to every major capital investment and procurement decision we consider. In addition, we have made EVA performance the principal factor in our management incentive compensation program company-wide. EVA ensures that our managers think and act like owners when committing Harsco capital.

Dividends

Harsco has one of the longest traditions of any publicly-traded company for rewarding stockholders with a predictable and direct return on their investments. We have paid dividends every year since 1939, and in 2005 raised our dividend for the 12th consecutive year. Our payment of regular quarterly dividends at the same or increased rate extends to more than 220 consecutive quarters without interruption.



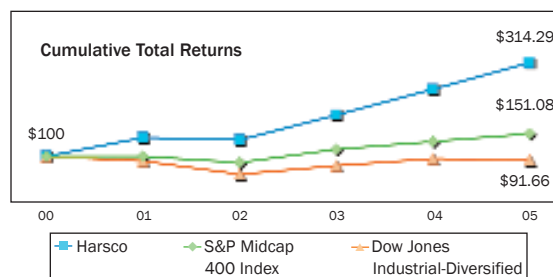
Dividend Reinvestment Plan

Harsco stockholders can choose from among three dividend payment plans. You may receive your dividends through the mail, have them deposited electronically in your checking or savings account, or reinvest them through Harsco's Dividend Reinvestment Plan. All three options are offered free of charge.

The Dividend Reinvestment Plan provides stockholders with a simple and convenient way to increase your investment in Harsco without paying brokerage or service fees. In addition to the automatic reinvestment of dividends, the Plan allows for additional cash investments as often as once a month. The minimum cash investment is \$10.00 per month; there are no limitations on the maximum amount. For further information, contact our Registrar and Transfer Agent, Mellon Investor Services LLC.

Comparison of Five Year Cumulative Total Returns

The following performance graph compares the yearly percentage change in the cumulative total stockholder return (assuming the reinvestment of dividends) on Harsco common stock against the cumulative total return of the Standard & Poor's MidCap 400 Index and Dow Jones Industrial-Diversified Index. The graph assumes an initial investment of \$100 on December 31, 2000.



Quarterly Share Price and Dividend Information

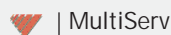
	High	Low	Dividends Declared
2005			
Q1	\$61.35	\$49.87	\$0.3000
Q2	61.10	52.37	0.3000
Q3	66.20	53.56	0.3000
Q4	70.57	59.70	0.3250
2004			
Q1	\$48.78	\$43.00	\$0.275
Q2	47.00	40.10	0.275
Q3	47.35	41.87	0.275
Q4	56.24	44.55	0.300

High and low per share data are as quoted on the New York Stock Exchange. Harsco common shares are listed on the New York and Pacific Stock Exchanges under ticker symbol "HSC" and also trade on the Boston and Philadelphia Exchanges.



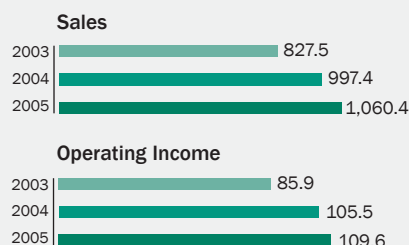
Corporate Profile

Mill Services



Countries of Operation: 32
Number of Employees: 11,500

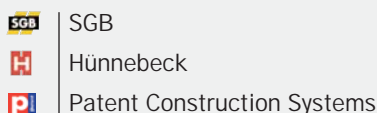
Results (in millions of dollars)



Principal Services and Products

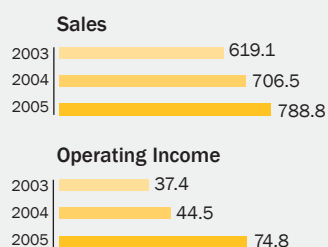
Harsco is the world's largest provider of outsourced, on-site services to steel mills and other metals producers. Operations are conducted under renewable, long-term contracts that provide a predictable cost and revenue base, as well as opportunities to add services for additional mill requirements. Services include slag handling and processing, by-product recycling, semi- and finished product management, raw materials handling, and by-product slag marketing.

Access Services



Countries of Operation: 27
Number of Employees: 5,250

Results (in millions of dollars)



Principal Services and Products

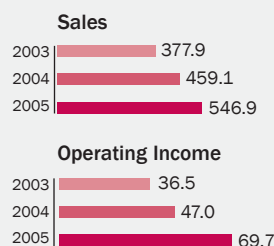
Harsco is a global leader in providing access services solutions for major non-residential construction and industrial maintenance projects, including high-rise hotels, condominium towers, offices, industrial plants, stadiums and airports. Principal rental equipment lines include scaffolding and related access equipment, and concrete forming and shoring equipment.

Engineered Products and Services



Countries of Operation: 5
Number of Employees: 2,250

Results (in millions of dollars)



Principal Services and Products

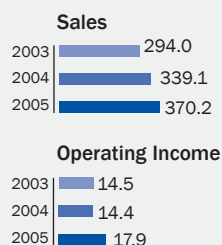
A diversified business group providing a range of market-leading services and niche manufactured products. Principal lines include railway track maintenance equipment and services; industrial grating products; air-cooled heat exchangers; roofing granules and abrasives; and heating boilers and process blending equipment.

Gas Technologies



Countries of Operation: 6
Number of Employees: 1,700

Results (in millions of dollars)

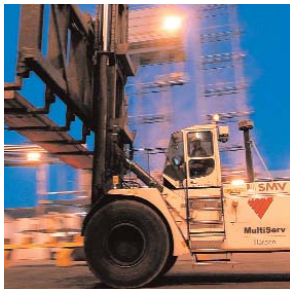


Principal Services and Products

The world's leading technology, service and manufacturing network for gas applications involving pressure vessels and precision valves. Principal lines include cryogenic pressure vessels, high pressure and acetylene cylinders, composite wrapped cylinders and tubes, propane tanks, and high pressure and LP valves and regulators.

(L to R)

1. A MultiServ material transporter moves hot steel billets at the Aldwarke Steel Works in the U.K.
2. Hünnebeck's formwork and scaffolding equipment was used extensively throughout construction of this new office building in Brussels.
3. Known as the Mud Mantis, this unique Harsco Track Technologies machine reclaims and cleans ballast for re-use on railway track.
4. Harsco GasServ's cryogenic bulk tanks support an industrial gas storage and distribution complex in Asia.



Market Position

Currently serving approximately 160 mills in 32 countries, with over 80% of sales generated internationally. Competitors include a number of regional and local mill services providers, or to a larger extent, the mills themselves that have not chosen to outsource applicable services.

Near-Term Outlook

Global steel consumption is predicted to increase by approximately 5% - 6% in 2006. Industry consolidation activity among leading steel producers is expected to continue. Further outsourcing opportunities could result as major producers continue to focus on core steelmaking activities and increase reliance on service partnerships.

Strategic Initiatives

Pursue further service expansion with existing and new customers as well as continued geographic expansion, including China. Integrate Brambles Industrial Services northern hemisphere mill services acquisition (December 2005) and Evulca conveyor belt maintenance services acquisition (June 2005). Drive effective cost management at all locations. Consider further bolt-on acquisitions.

Market Position

Largest worldwide rental equipment branch network with more than 200 locations in 27 countries. Approximately 80% of sales generated internationally. Harsco's competitive advantages include the industry's widest range of products and services, and significant technical and engineering expertise.

Near-Term Outlook

Cyclical upturn is expected in non-residential construction and infrastructure development activity across all markets. 2006 industry forecasts predict 5% - 6% growth in North America, the Middle East, and Eastern Europe, each of which has a strong Harsco Access Services presence.

Strategic Initiatives

Integrate Hünnebeck acquisition into Harsco and capitalize on synergies across all three Access Services businesses: SGB, Hünnebeck, and Patent. Build leadership positions in regions with long-term growth potential. Increase focus on higher margin engineered forming and shoring work. Leverage the group's combined purchasing power. Consider further bolt-on acquisitions.

Market Position

Harsco's railway track maintenance services and equipment division ranks number one in North America and number two worldwide. Other units in this business group all hold number one, two or three market positions within their respective niche sectors.

Near-Term Outlook

Market conditions remain healthy across all product lines. Key market drivers include major international railway modernization and expansion projects; increased energy demand; and continued growth in infrastructure revitalization and building construction.

Strategic Initiatives

Maintain improving operating performance and EVA® trends. Execute strategic transformation of the railway track maintenance business towards global industrial services model. Capitalize on positive market trends and improving backlog in each niche manufacturing business.

Market Position

Industry's most complete range of pressurized gas containment and control products. Operates 23 manufacturing, sales, warehouse and service facilities in nine countries on five continents, and markets its products in over 80 countries worldwide.

Near-Term Outlook

Demand for industrial gas products is expected to continue to increase in 2006. Expanded services are expected to offset the dampened demand for new propane tanks caused by the high cost of energy.

Strategic Initiatives

Continue to drive tight controls on costs and margins through revitalized management team and focused operational improvements, including restructured valve business. Leverage international production capabilities for increased international market penetration, particularly in Europe and China. Capitalize on new product and service offerings.

Corporate Responsibility and Governance

Harsco's strength is evidenced not only by our operations and results, but also our values. High standards of integrity remain fundamental to the way Harsco does business.

Code of Conduct

The Harsco Corporation Code of Conduct is issued to all Harsco directors, officers and employees. The Code is also made available to the company's major suppliers, representatives and consultants, who are encouraged to comply with its applicable provisions. A comprehensive update is being readied for distribution in early 2006 within each of the principal languages of our worldwide operations.

An electronic file of the Code of Conduct is available on our website at www.harsco.com, located within the Corporate Governance section. You can also obtain a printed copy by contacting the Corporate Communications department at the Harsco corporate office.



Confidential Submission of Complaints or Concerns Relating to Accounting or Auditing Matters

Harsco has several methods available to report complaints or concerns relating to our accounting, internal accounting controls, or other related matters. These include:

- Writing to the Harsco corporate office, P.O. Box 8888, Camp Hill, Pennsylvania 17001-8888, marked to the attention of Audit Committee Confidential Submission;
- Email to auditcommitteehotline@harsco.com; or
- Calling toll-free 800.942.7726.

Contact can also be made with any member of the Audit Committee of the Board. All reports are treated confidentially to the fullest extent possible, and may be made anonymously. Harsco will not tolerate any retaliation or harassment against any individual who in good faith raises a concern or reports misconduct.

Safety and Environmental Responsibility

Harsco's company-developed SafeGuard safety and environmental programs reflect our commitments to protecting the global environment, natural resources and human health.

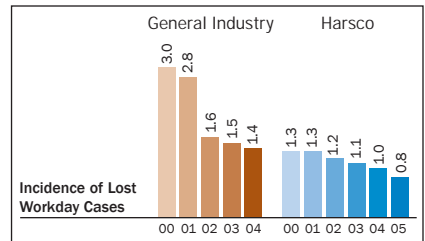
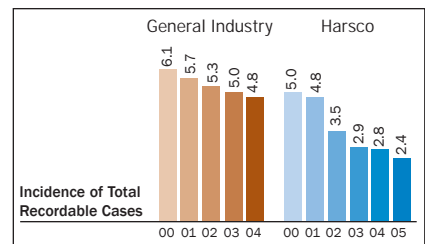
Our basic safety premise under SafeGuard is that all injuries and occupational illnesses are preventable.

We insist that our operations strive for an injury-free workplace, are never satisfied when injuries occur, and take the required action to prevent them. Our

safety performance has continued to improve since our formalization of the SafeGuard program, and remains ahead of the General Industry averages. Our ultimate goal, however, remains Zero Injuries.

Through our SafeGuard environmental program, we continually assess the environmental impact of our operating facilities and products, and take actions to eliminate unacceptable risks to customers, employees, neighbors, and the communities in which we operate.

Our commitment to the environment also extends to the work we do. Harsco's on-site mill services to the global steel industry include the processing of approximately 45 million tons of by-product slag and scrap material per year on behalf of our steelmaking customers. Harsco is also the pioneer in recycling electric utility coal slag into aesthetically pleasing, competitively priced roofing granules as well as low-free-silica blasting abrasives. Through our Reed Minerals division, we convert more than one million tons of coal slag material each year into useful, environmentally-responsible products that would otherwise go to landfill.



Corporate Governance

Harsco Corporation is led by a strong and committed Board of Directors who reflect broad executive leadership experience in services, manufacturing, international operations, finance, marketing and management, as appropriate to our diversified activities and global scope.

The primary responsibility of the Board is to oversee and provide direction and counsel to the senior management of the company. This includes:

- Overseeing the conduct of the company's business to assure that it is being properly managed;
- Providing advice and counsel to the Chief Executive Officer and other executives of the company;
- Reviewing and, where appropriate, approving the company's major financial and operational objectives, plans, strategies and actions;
- Assisting management in the oversight of compliance by the company with applicable laws and regulations, including in connection with public reporting obligations of the company;
- Overseeing management with a goal of ensuring that the assets of the company are safeguarded through the maintenance of appropriate accounting, financial, and other controls;
- Regularly evaluating the performance and approving the compensation of the Chief Executive Officer, and in consultation with the Chief Executive Officer, also reviewing the performance of the other members of the company's senior management team;
- Planning for succession with respect to the Chief Executive Officer and monitoring management's succession planning for other key executives of the company; and
- Evaluating and taking steps to maintain the effectiveness of the Board, by recommending appropriate candidates for membership, by establishing appropriate compensation, and by regularly reviewing and evaluating the operations of the Board, each Committee and each Board member.

Harsco directors are expected to discharge the above responsibilities by exercising their independent business judgment in a manner that they believe in good faith is in the best interest of the company and our stockholders.

Board Committees

There are currently four standing committees of the Harsco Board: Executive; Audit; Management Development and Compensation; and Nominating and Corporate Governance. The Board may establish other committees from time to time as circumstances dictate.

Each standing committee has a written charter which is approved by the full Board and states the purpose of the committee. The full text of each committee charter is available on the Harsco website at www.harsco.com.

Independence

Harsco's Corporate Governance principles require that at least two-thirds of Harsco's Board be "independent" directors, as defined by the New York Stock Exchange and other applicable regulatory requirements. The Board undertakes an annual review of the independence of all non-employee directors.

The members of the Audit, Management Development and Compensation, and Nominating and Corporate Governance Committees are composed of only members who qualify as "independent" directors and at all times meet any other requirements of applicable law and listing standards.

Further Information

For more information about our Board of Directors and Corporate Governance principles and policies, we invite you to visit our website at www.harsco.com.

Management's Certifications

The certifications of our Chief Executive Officer and Chief Financial Officer required by Section 302 of the Sarbanes-Oxley Act of 2002 have been filed with the Securities and Exchange Commission as exhibits to our Annual Report on Form 10-K.

In addition, in May 2005, our Chief Executive Officer provided to the New York Stock Exchange the annual CEO certification regarding our compliance with the New York Stock Exchange's corporate governance listing standards.

Glossary of Financial Terms

Economic Value Added (EVA®)

EVA is net operating profit after tax minus an appropriate charge for the opportunity cost of all capital invested. As such, EVA is an estimate of true "economic" profit, or the amount by which earnings exceed or fall short of the required minimum rate of return that stockholders and lenders could get by investing in other securities of comparable risk.

Return on Sales

Measures income in relation to sales. Return on sales is calculated by dividing income from continuing operations by total revenues.

Return on Average Equity (ROE)

Measures the rate of return on the equity held by stockholders. Return on average equity is calculated by dividing income from continuing operations by the quarterly weighted average equity.

Current Ratio

Measures the short-term liquidity of the company by reflecting its ability to meet current obligations from current assets. The current ratio is calculated by dividing current assets by current liabilities.

Total Debt to Total Capital

Measures the relative capital contributions of debt and equity and indicates the degree of leverage. Total debt to capital is calculated by dividing total debt (short-term borrowings and long-term debt including current maturities) by total capital (the sum of total debt and stockholders' equity).

Return on Average Assets (ROA)

Measures how efficiently the company's total assets are being utilized. Return on average assets is calculated by dividing income from continuing operations before interest expense, income taxes and minority interest by quarterly weighted average assets (excluding assets of discontinued operations).

Return on Capital (ROC)

Measures how effectively the company is using capital to produce earnings. Return on capital is calculated by dividing income from continuing operations, excluding after-tax interest expense charges, by quarterly weighted average total debt and equity.

Gross Profit

Measures the profitability of the company by calculating total revenues less costs and expenses associated directly with or allocated to products sold or services rendered.

Corporate Information

Directors

Derek C. Hathaway¹
Chairman and CEO
Harsco Corporation
Director since 1991

Geoffrey D. H. Butler
Senior Vice President - Operations
Harsco Corporation
Director since 2002

Kathy G. Eddy²
CPA and Founding Partner
McDonough, Eddy, Parsons &
Baylous, AC
Director since 2004

Salvatore D. Fazzolari
President, CFO and Treasurer
Harsco Corporation
Director since 2002

Jerry J. Jasinowski^{3,4}
President
The Manufacturing Institute
Director since 1999

D. Howard Pierce^{2,4}
Retired President and CEO
ABB Inc.
Director since 2001

Carolyn F. Scanlan^{2,3}
President and CEO
The Hospital and Healthsystem
Association of Pennsylvania
Director since 1998

James I. Scheiner^{1,2,3}
Chairman
Benatec Associates, Inc.
Director since 1995

Andrew J. Sordoni, III^{1,3,4}
Chairman
Sordoni Construction Services, Inc.
Director since 1988

Joseph P. Viviano^{2,4}
Retired Vice Chairman
Hershey Foods Corporation
Director since 1999

Dr. Robert C. Wilburn^{1,3,4}
President
Gettysburg National Battlefield
Museum Foundation
Director since 1986
Currently serves as Lead Director

Board Committees

¹ Executive ³ Management Development and Compensation

² Audit ⁴ Nominating and Corporate Governance

Bold-faced type indicates Committee Chair

Corporate Officers

Derek C. Hathaway
Chairman and CEO

Salvatore D. Fazzolari
President, CFO and Treasurer

Geoffrey D. H. Butler
Senior Vice President - Operations

Scott H. Gerson
Vice President - Information
Technology

Mark E. Kimmel
General Counsel and Corporate
Secretary

Michael H. Kolinsky
Vice President - Taxes

Stephen J. Schnoor
Vice President and Controller

Eugene M. Truett
Vice President - Investor Relations
and Credit

Operations Executives

Mill Services
Geoffrey D. H. Butler
President and CEO
MultiServ

Access Services
Geoffrey D. H. Butler
President and CEO
SGB Group

Dr. Frank Maassen
CEO
Hünnebeck Group GmbH

Robert S. Safier
Executive VP and General Manager
Patent Construction Systems

Engineered Products and Services
Richard C. Neuffer
President
Engineered Products and Services
Group

Gas Technologies
James E. Cline
President
Harsco GasServ

Company News

Company information and archived news releases are available free of charge 24 hours a day, seven days a week via Harsco's website at www.harsco.com. Harsco's quarterly earnings conference calls and other significant investor events are posted when they occur.

Notice of the Annual Meeting, the Proxy Statement and Proxy Card are mailed with the Annual Report in March. Each Form 10-Q quarterly report filed with the Securities and Exchange Commission (SEC) is available following the close of the first, second and third quarters. Copies of the reports and other SEC filings can be obtained free of charge by accessing them on our website.

Securities analysts, portfolio managers, representatives of institutional investors and other interested parties seeking information about Harsco should contact:

Eugene M. Truett
Vice President - Investor Relations and Credit
Phone: 717.975.5677
Fax: 717.763.6402
Email: etruett@harsco.com

Annual Meeting

April 25, 2006, 10:00 am
Radisson Penn Harris Hotel & Convention Center
Camp Hill, PA 17011

Independent Registered Public Accounting Firm

PricewaterhouseCoopers LLP
Philadelphia, PA 19103

Registrar, Transfer & Dividend Disbursing Agent

For information regarding dividend checks, share certificates, stock transfers, etc., please contact:

Mellon Investor Services
P.O. Box 3316
South Hackensack, NJ 07606
800.850.3508
www.melloninvestor.com

Registered stockholders can view their account online through Investor Service Direct at <https://vault.melloninvestor.com/isd/>. Each investor's account is password-protected and available 24 hours a day, seven days a week.

MILL SERVICES

MultiServ
Harsco House, Regent Park
299 Kingston Road
Leatherhead, Surrey KT22 7SG
United Kingdom
Tel: 44.1372.381400
www.multiserv.com

ACCESS SERVICES

SGB Group
Harsco House, Regent Park
299 Kingston Road
Leatherhead, Surrey KT22 7SG
United Kingdom
Tel: 44.1372.381300
www.sgb.co.uk

Hünnebeck Group GmbH
Rehhecke 80
D-40885 Ratingen
Germany
Tel: 0049 2102 937 1
www.huennebeck.com

Patent Construction Systems
One Mack Centre Drive
Paramus, NJ 07652 U.S.A.
Tel: 201.261.5600
www.pcshd.com

**ENGINEERED PRODUCTS
AND SERVICES**

Harsco Track Technologies
2401 Edmund Road, Box 20
West Columbia, SC 29171-0020 U.S.A.
Tel: 803.822.9160
www.harscotrack.com

IKG Industries
1514 S. Sheldon Road
Channelview, TX 77530 U.S.A.
Tel: 281.452.6637
www.ikgindustries.com

Air-X-Changers
5215 Arkansas Road
Port of Catoosa, OK 74015 U.S.A.
Tel: 918.266.1850
www.airx.com

Reed Minerals
4718 Old Gettysburg Road
Mechanicsburg, PA 17055 U.S.A.
Tel: 717.763.4200
www.reedminerals.com

Patterson-Kelley
100 Burson Street
East Stroudsburg, PA 18301 U.S.A.
Tel: 570.421.7500
www.patkelco.com

GAS TECHNOLOGIES

Harsco GasServ
4718 Old Gettysburg Road
Mechanicsburg, PA 17055 U.S.A.
Tel: 717.763.5060
www.harscogasserv.com

Harsco

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