

Trend Sheet for GAAP Statement of Operations

(unaudited, in thousands, except per share data)

	Three Months Ended							
	Jan 31, 2009	Oct 31, 2008	July 31, 2008	April 30, 2008	Jan 31, 2008	Oct 31, 2007	July 31, 2007	April 30, 2007
Income Statement								
Net revenues	\$ 59,180	\$ 64,450	\$ 65,242	\$ 60,795	\$ 74,118	\$ 75,519	\$ 62,659	\$ 60,380
Hardware revenues	10,712	12,777	11,699	5,945	16,066	17,240	6,199	2,293
Cost of hardware revenues ⁽²⁾	15,764	16,339	15,274	10,365	23,929	29,144	28,239	10,740
Service and Technology revenues	\$ 48,468	\$ 51,673	\$ 53,543	\$ 54,850	\$ 58,052	\$ 58,279	\$ 56,460	\$ 58,087
Service revenues	44,115	47,676	48,174	48,443	51,025	52,940	53,376	54,155
Technology revenues	4,353	3,997	5,369	6,407	7,027	5,339	3,084	3,932
Cost of service & technology revenues	\$ 13,920	\$ 13,500	\$ 14,369	\$ 15,114	\$ 17,271	\$ 15,650	\$ 13,760	\$ 13,662
Cost of service revenues ⁽¹⁾	11,180	10,984	11,245	11,194	12,019	10,738	10,064	10,155
Cost of technology revenues ⁽¹⁾	2,740	2,516	3,124	3,920	5,252	4,912	3,696	3,507
Gross margin of service & technology revenues	\$ 34,548	\$ 38,173	\$ 39,174	\$ 39,736	\$ 40,781	\$ 42,629	\$ 42,700	\$ 44,425
Operating expenses								
Research and development ⁽¹⁾	\$ 15,459	\$ 16,553	\$ 15,323	\$ 14,748	\$ 15,416	\$ 14,049	\$ 15,070	\$ 14,245
Sales and marketing ⁽¹⁾	\$ 6,517	\$ 6,585	\$ 5,906	\$ 5,936	\$ 7,336	\$ 5,967	\$ 5,381	\$ 5,303
Sales and marketing, subscription acquisition costs	\$ 1,690	\$ 2,301	\$ 888	\$ 1,159	\$ 7,195	\$ 9,050	\$ 9,015	\$ 5,790
General and administrative ⁽¹⁾	\$ 11,382	\$ 10,344	\$ 10,869	\$ 10,336	\$ 10,234	\$ 11,106	\$ 10,392	\$ 11,222
Litigation proceeds	\$ -	\$ (87,811)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and other income (expense)	\$ 145	\$ 17,119	\$ 327	\$ 492	\$ 883	\$ 1,173	\$ 1,540	\$ 1,333
Provision for income tax	1,840	(3,132)	(23)	(13)	(22)	-	-	(8)
Net income (loss)	(3,567)	100,626	2,917	3,616	(6,402)	(8,274)	(17,658)	743
Net income (loss) per basic common share	\$ (0.04)	\$ 1.00	\$ 0.03	\$ 0.04	\$ (0.06)	\$ (0.08)	\$ (0.18)	\$ 0.01
Net income (loss) per diluted common share	\$ (0.04)	\$ 0.98	\$ 0.03	\$ 0.04	\$ (0.06)	\$ (0.08)	\$ (0.18)	\$ 0.01
Weighted average common shares outstanding - basic	101,303	100,805	100,025	99,387	98,518	97,611	97,084	96,829
Weighted average common shares outstanding - diluted	101,303	102,570	102,217	102,710	98,518	97,611	97,084	98,047
Balance Sheet & Cash Flow								
Cash & cash equivalents, and short-term investments	\$ 207,328	\$ 204,718	\$ 105,777	\$ 94,598	\$ 99,106	\$ 82,458	\$ 97,629	\$ 101,784
Net cash provided by (used in) operating activities (YTD)	105,705	105,183	10,158	(1,462)	(32,090)	(44,523)	(29,906)	(26,213)
⁽¹⁾ (1) Includes Stock-based compensation expenses as follows:	\$ 5,999	\$ 6,370	\$ 5,574	\$ 5,477	\$ 5,697	\$ 7,260	\$ 5,242	\$ 4,640
Cost of services revenues	229	244	239	191	216	178	178	157
Cost of technology revenues	477	481	507	606	729	726	504	463
Research and development	2,235	2,448	2,140	1,982	1,934	1,797	1,967	1,628
Sales and marketing	557	656	336	540	737	660	332	476
General and administrative	2,501	2,541	2,352	2,158	2,081	3,899	2,261	1,916

⁽²⁾ The consolidated statements of operations included in this trend sheet have been amended to reflect increases in cost of hardware revenues to correct immaterial errors related to royalty expenses.

Trend Sheet for Non-GAAP Key Financial Metrics⁽¹⁾

(unaudited, in thousands except per share data)

	Three Months Ended							
	Jan 31, 2009	Oct 31, 2008	July 31, 2008	Apr 30, 2008	Jan 31, 2008	Oct 31, 2007	July 31, 2007	Apr 30, 2007
Reconciliation to EBITDA and Adjusted EBITDA								
Net income (loss) ⁽²⁾	\$ (3,567)	\$ 100,626	\$ 2,917	\$ 3,616	\$ (6,402)	\$ (8,274)	\$ (17,658)	\$ 743
Add back:								
Depreciation & amortization	2,314	2,399	2,498	2,572	2,675	2,445	2,586	2,620
Interest income & expense	(418)	(17,197)	(405)	(564)	(1,050)	(1,201)	(1,324)	(1,400)
Provision for income tax	(1,840)	3,132	23	13	22	-	-	8
EBITDA	\$ (3,511)	\$ 88,960	\$ 5,033	\$ 5,637	\$ (4,755)	\$ (7,030)	\$ (16,396)	\$ 1,971
Stock-based compensation	5,999	6,370	5,574	5,477	5,697	7,260	5,242	4,640
Adjusted EBITDA	\$ 2,488	\$ 95,330	\$ 10,607	\$ 11,114	\$ 942	\$ 230	\$ (11,154)	\$ 6,611
Subscription Metrics								
TiVo-Owned subscription gross additions	59	44	36	48	109	69	41	57
TiVo-Owned subscription cancellations	(63)	(72)	(78)	(65)	(76)	(65)	(60)	(56)
TiVo-Owned churn rate per month	-1.3%	-1.4%	-1.5%	-1.3%	-1.5%	-1.3%	-1.2%	-1.1%
TiVo-Owned net additions (losses)	(4)	(28)	(42)	(17)	33	4	(19)	1
TiVo-Owned cumulative subscriptions	1,654	1,658	1,686	1,728	1,745	1,712	1,708	1,727
% of TiVo-Owned cumulative subscriptions paying recurring fees	59%	60%	60%	61%	61%	60%	59%	59%
Fully amortized active lifetime subscriptions	225	236	194	163	175	190	180	179
MSOs/Broadcasters' net additions (losses)	(121)	(135)	(136)	(128)	(155)	(134)	(126)	(103)
Total subscription net additions (losses)	(125)	(163)	(178)	(145)	(122)	(130)	(145)	(102)
Total cumulative subscriptions	3,335	3,460	3,623	3,801	3,946	4,067	4,197	4,342
TiVo-Owned ARPU & Subscription Acquisition Costs								
TiVo-Owned-related service revenues	38,978	41,904	42,393	42,744	43,892	46,341	46,823	46,995
TiVo-Owned average subscriptions	1,656	1,675	1,712	1,737	1,727	1,708	1,719	1,729
TiVo-Owned ARPU per month	\$ 7.85	\$ 8.34	\$ 8.25	\$ 8.20	\$ 8.47	\$ 9.04	\$ 9.08	\$ 9.06
TiVo-Owned total acquisition costs (Quarterly)	6,719	6,102	4,873	5,696	15,058	20,954	31,055	14,237
TiVo-Owned subscription gross additions (Quarterly)	59	44	36	48	109	69	41	57
TiVo-Owned subscription acquisition costs (Quarterly)	114	139	135	119	138	304	757	250
TiVo-Owned total acquisition costs (12 months ended)	23,390	31,729	46,581	72,763	81,304	99,908	102,484	89,660
TiVo-Owned subscription gross additions (12 months ended)	187	237	262	267	276	330	362	395
TiVo-Owned subscription acquisition costs (12 months ended)	125	134	178	273	295	303	283	227
MSOs/Broadcasters' ARPU								
MSOs/Broadcasters'-related service revenues	5,137	5,772	5,781	5,699	7,133	6,599	6,553	7,160
MSOs/Broadcasters' average subscriptions	1,743	1,868	2,009	2,136	2,279	2,422	2,554	2,668
MSOs/Broadcasters' ARPU per month	\$ 0.98	\$ 1.03	\$ 0.96	\$ 0.89	\$ 1.04	\$ 0.91	\$ 0.86	\$ 0.89

⁽¹⁾ This presentation is not prepared under a comprehensive set of accounting rules or principles such as GAAP.

⁽²⁾ The consolidated statements of operations included in this trend sheet have been amended to reflect increases in cost of hardware revenues to correct immaterial errors related to royalty expenses.

Provision for income tax. The income tax expense of \$1.3 million for the year ended January 31, 2009 differs from expected tax expense of \$36.7 million at the statutory rate of 35% primarily due to utilization of \$48 million of net operating losses and \$63 million of other deferred tax assets. The income tax expense for the year ended January 31, 2009 is comprised primarily of federal and state alternative minimum taxes. As of January 31, 2009, the Company had net operating loss carryforwards for federal and state income tax purposes of approximately \$410 million and \$119 million respectively, available to reduce future income subject to income taxes.

EBITDA and Adjusted EBITDA Results. TiVo's "EBITDA" means income before interest income and expense, provision for income taxes and depreciation and amortization. TiVo's "Adjusted EBITDA" is EBITDA less expense for stock-based compensation. EBITDA and Adjusted EBITDA are not measures of financial performance under generally accepted accounting principles, which we refer to as GAAP. We have presented EBITDA and Adjusted EBITDA solely as supplemental disclosure because we believe they allow for a more complete analysis of our results of operations and we believe that EBITDA and Adjusted EBITDA are useful to investors because EBITDA and Adjusted EBITDA are commonly used to analyze companies on the basis of operating performance. In addition, because of the variety of equity awards used by companies, the varying methodologies for determining stock-based compensation expense, and the subjective assumptions involved in those determinations, we believe excluding stock-based compensation enhances the ability of management and investors evaluate our operating performance over multiple periods. Management does not use EBITDA or Adjusted EBITDA as a measure of liquidity because, among other things, they do not exclude the impact of deferred revenues associated with the amortization of product lifetime subscriptions. We do not use stock-based compensation expense in our internal measures. A limitation associated with these non-GAAP measures is that they do not include any stock-based compensation expense related to hiring, retaining, and incentivizing the Company's workforce. EBITDA and Adjusted EBITDA are not intended to represent, and should not be considered more meaningful than, or as an alternative to, measures of operating performance as determined in accordance with GAAP.

Adjusted EBITDA and Net Income Excluding EchoStar Damages Award. We have presented Adjusted EBITDA and Net Income for fiscal year 2009, excluding the impact of the approximately \$103.3 million in EchoStar damages received by us in fiscal year 2009, net of tax expense of approximately \$1.3 million, solely as supplemental disclosure because we believe the presentation of these non-GAAP measures will allow for a more complete analysis by our investors of our prior year results and our on-going results of operations when compared to our fiscal year 2009 results given our belief of the non-ordinary nature of EchoStar damages award when compared to prior and future years.

(Subscriptions in thousands)	Three Months Ended							
	Jan 31, 2009	Oct 31, 2008	July 31, 2008	April 30, 2008	Jan 31, 2008	Oct 31, 2007	July 31, 2007	April 30, 2007
TiVo-Owned Subscription Gross Additions:	59	44	36	48	109	69	41	57
Subscription Net Additions/(Losses):								
TiVo-Owned	(4)	(28)	(42)	(17)	33	4	(19)	1
MSOs/Broadcasters	(121)	(135)	(136)	(128)	(155)	(134)	(126)	(103)
Total Subscription Net Additions/(Losses)	(125)	(163)	(178)	(145)	(122)	(130)	(145)	(102)
Cumulative Subscriptions:								
TiVo-Owned	1,654	1,658	1,686	1,728	1,745	1,712	1,708	1,727
MSOs/Broadcasters	1,681	1,802	1,937	2,073	2,201	2,355	2,489	2,615
Total Cumulative Subscriptions	3,335	3,460	3,623	3,801	3,946	4,067	4,197	4,342
Fully Amortized Active Lifetime Subscriptions	225	236	194	163	175	190	180	179
% of TiVo-Owned Cumulative Subscriptions paying recurring fees	59%	60%	60%	61%	61%	60%	59%	59%

Subscriptions. Management reviews this metric, and believes it may be useful to investors, in order to evaluate our relative position in the marketplace and to forecast future potential service revenues. Below is a table that details the change in our subscription base during the last eight quarters. The TiVo-Owned lines refer to subscriptions sold directly or indirectly by TiVo to consumers who have TiVo-enabled DVRs and for which TiVo incurs acquisition costs. The MSOs/Broadcasters lines refer to subscriptions sold to consumers by MSOs/Broadcasters such as DIRECTV, Cablevision Mexico, Seven (Australia), and Comcast for which TiVo expects to incur little or no acquisition costs. Additionally, we provide a breakdown of the percent of TiVo-Owned subscriptions for which consumers pay recurring fees, including on a monthly and a prepaid one, two, or three year basis, as opposed to a one-time prepaid product lifetime fee.

We define a "subscription" as a contract referencing a TiVo-enabled DVR for which (i) a consumer has committed to pay for the TiVo service and (ii) service is not canceled. We count product lifetime subscriptions in our subscription base until both of the following conditions are met: (i) the period we use to recognize product lifetime subscription revenues ends; and (ii) the related DVR has not made contact to the TiVo service within the prior six month period. Product lifetime subscriptions past this period which have not called into the TiVo service for six months are not counted in this total. Effective November 1, 2008, we extended the period we use to recognize product lifetime subscription revenues from 54 months to 60 months for product lifetime subscriptions acquired on or before October 31, 2007. We now amortize all product lifetime subscriptions over a 60 month period. We are not aware of any uniform standards for defining subscriptions and caution that our presentation may not be consistent with that of other companies. Additionally, the subscription fees that some of our MSOs/Broadcasters pay us may be based upon a specific contractual definition of a subscriber or subscription which may not be consistent with how we define a subscription for our reporting purposes.

(Subscriptions in thousands)	Three Months Ended							
	Jan 31, 2009	Oct 31, 2008	July 31, 2008	April 30, 2008	Jan 31, 2008	Oct 31, 2007	July 31, 2007	April 30, 2007
Average TiVo-Owned subscriptions	1,656	1,675	1,712	1,737	1,727	1,708	1,719	1,729
TiVo-Owned subscription cancellations	(63)	(72)	(78)	(65)	(76)	(65)	(60)	(56)
TiVo-Owned churn rate per month	-1.3%	-1.4%	-1.5%	-1.3%	-1.5%	-1.3%	-1.2%	-1.1%

TiVo-Owned Churn Rate per Month. Management reviews this metric, and believes it may be useful to investors, in order to evaluate our ability to retain existing TiVo-Owned subscriptions (including both monthly and product lifetime subscriptions) by providing services that are competitive in the market. Management believes factors such as service enhancements, service commitments, higher customer satisfaction, and improved customer support may improve this metric. Conversely, management believes factors such as increased competition, lack of competitive service features such as high definition television recording capabilities in our lowest cost product offerings, and increased price sensitivity may cause our TiVo-Owned Churn Rate per month to increase.

We define the TiVo-Owned Churn Rate per month as the total TiVo-Owned subscription cancellations in the period divided by the Average TiVo-Owned subscriptions for the period (including both monthly and product lifetime subscriptions), which then is divided by the number of months in the period. We calculate Average TiVo-Owned subscriptions for the period by adding the average TiVo-Owned subscriptions for each month and dividing by the number of months in the period. We calculate the average TiVo-Owned subscriptions for each month by adding the beginning and ending subscriptions for the month and dividing by two. We are not aware of any uniform standards for calculating churn and caution that our presentation may not be consistent with that of other companies.

	Three Months Ended							
	Jan 31, 2009	Oct 31, 2008	Jul 31, 2008	Apr 30, 2008	Jan 31, 2008	Oct 31, 2007	Jul 31, 2007	Apr 30, 2007
Subscription Acquisition Costs								
	(In thousands, except SAC)							
Sales and marketing, subscription acquisition costs	\$ 1,690	\$ 2,301	\$ 888	\$ 1,159	\$ 7,195	\$ 9,050	\$ 9,015	\$ 5,790
Hardware revenues	(10,712)	(12,777)	(11,699)	(5,945)	(16,066)	(17,240)	(6,199)	(2,293)
Less: MSOs/Broadcasters-related hardware revenues	362	3,339	4,934	698	-	-	-	-
Cost of hardware revenues	15,764	16,339	15,274	10,365	23,929	29,144	28,239	10,740
Less: MSOs/Broadcasters-related cost of hardware revenue	(385)	(3,100)	(4,524)	(581)	-	-	-	-
Total Acquisition Costs	6,719	6,102	4,873	5,696	15,058	20,954	31,055	14,237
TiVo-Owned Subscription Gross Additions	59	44	36	48	109	69	41	57
Subscription Acquisition Costs (SAC)	\$ 114	\$ 139	\$ 135	\$ 119	\$ 138	\$ 304	\$ 757	\$ 250

Subscription Acquisition Cost or SAC. Management reviews this metric, and believes it may be useful to investors, in order to evaluate trends in the efficiency of our marketing programs and subscription acquisition strategies. We define SAC as our total TiVo-Owned acquisition costs for a given period divided by TiVo-Owned subscription gross additions for the same period. In the first fiscal quarter of 2008, we revised our definition of total acquisition costs. We now define total acquisition costs as sales and marketing, subscription acquisition costs less net TiVo-Owned related hardware revenues (defined as TiVo-Owned related gross hardware revenues less rebates, revenue share and market development funds paid to retailers) plus TiVo-Owned related cost of hardware revenues. The sales and marketing, subscription acquisition costs line item includes advertising expenses and promotion-related expenses directly related to subscription acquisition activities, but does not include expenses related to advertising sales. We do not include third parties subscription gross additions, such as MSOs/Broadcasters' gross additions with TiVo subscriptions, in our calculation of SAC because we typically incur limited or no acquisition costs for these new subscriptions, and so we also do not include MSOs/Broadcasters' sales and marketing, subscription acquisition costs, hardware revenues, or cost of hardware revenues in our calculation of TiVo-Owned SAC. We are not aware of any uniform standards for calculating total acquisition costs or SAC and caution that our presentation may not be consistent with that of other companies.

<u>TiVo-Owned Average Revenue per Subscription</u>	Three Months Ended							
	Jan 31, 2009	Oct 31, 2008	July 31, 2008	April 30, 2008	Jan 31, 2008	Oct 31, 2007	July 31, 2007	April 30, 2007
	(In thousands, except ARPU)							
Total service revenues	44,115	47,676	48,174	48,443	51,025	52,940	53,376	54,155
Less: MSOs/Broadcasters-related service revenues	(5,137)	(5,772)	(5,781)	(5,699)	(7,133)	(6,599)	(6,553)	(7,160)
TiVo-Owned-related service revenues	38,978	41,904	42,393	42,744	43,892	46,341	46,823	46,995
Average TiVo-Owned revenues per month	12,993	13,968	14,131	14,248	14,631	15,447	15,608	15,665
Average TiVo-Owned per month subscriptions	1,656	1,675	1,712	1,737	1,727	1,708	1,719	1,729
TiVo-Owned ARPU per month	\$ 7.85	\$ 8.34	\$ 8.25	\$ 8.20	\$ 8.47	\$ 9.04	\$ 9.08	\$ 9.06

<u>MSOs/Broadcasters Average Revenue per Subscription</u>	Three Months Ended							
	Jan 31, 2009	Oct 31, 2008	July 31, 2008	April 30, 2008	Jan 31, 2008	Oct 31, 2007	July 31, 2007	April 30, 2007
	(In thousands, except ARPU)							
Total service revenues	44,115	47,676	48,174	48,443	51,025	52,940	53,376	54,155
Less: TiVo-Owned-related service revenues	(38,978)	(41,904)	(42,393)	(42,744)	(43,892)	(46,341)	(46,823)	(46,995)
MSOs/Broadcasters-related service revenues	5,137	5,772	5,781	5,699	7,133	6,599	6,553	7,160
Average MSOs/Broadcasters revenues per month	1,712	1,924	1,927	1,900	2,378	2,200	2,184	2,387
Average MSOs/Broadcasters per month subscriptions	1,743	1,868	2,009	2,136	2,279	2,422	2,554	2,668
MSOs/Broadcasters ARPU per month	\$ 0.98	\$ 1.03	\$ 0.96	\$ 0.89	\$ 1.04	\$ 0.91	\$ 0.86	\$ 0.89

Average Revenue Per Subscription or ARPU. Management reviews this metric, and believes it may be useful to investors, in order to evaluate the potential of our subscription base to generate revenues from a variety of sources, including subscription fees, advertising, and audience research measurement. ARPU does not include rebates, revenue share, and other payments to channel that reduce our GAAP revenues. As a result, you should not use ARPU as a substitute for measures of financial performance calculated in accordance with GAAP. Management believes it is useful to consider this metric excluding the costs associated with rebates, revenue share, and other payments to channel because of the discretionary and varying nature of these expenses and because management believes these expenses, which are included in hardware revenues, net, are more appropriately monitored as part of SAC. We are not aware of any uniform standards for calculating ARPU and caution that our presentation may not be consistent with that of other companies.

We calculate ARPU per month for TiVo-Owned subscriptions by subtracting MSOs/Broadcaster-related service revenues (which includes MSOs/Broadcasters' subscription service revenues and MSOs/Broadcasters'-related advertising revenues) from our total reported net service revenues and dividing the result by the number of months in the period. We then divide by Average TiVo-Owned subscriptions for the period, calculated as described above for churn rate. The above table shows this calculation.

We calculate ARPU per month for MSOs/Broadcasters' subscriptions by first subtracting TiVo-Owned-related service revenues (which includes TiVo-Owned subscription service revenues and TiVo-Owned related advertising revenues) from our total reported service revenues. Then we divide average revenues per month for MSOs/Broadcasters'-related service revenues by the average MSOs/Broadcasters' subscriptions for the period.

Beginning in February 2006, TiVo began deferring a portion of the DIRECTV subscription fees equal to the fair value of the undelivered development services. Additionally, beginning in February 2007, DIRECTV began paying us a monthly fee for all DIRECTV households with DIRECTV receivers with TiVo service similar to the lower amount paid by DIRECTV for households with DIRECTV receivers with TiVo service deployed since March 15, 2002, subject to a monthly minimum payment by DIRECTV.