

THE TIMBERLAND COMPANY
RECONCILIATION OF TOTAL AND INTERNATIONAL REVENUE CHANGES
TO CONSTANT DOLLAR REVENUE CHANGES
(Amounts in Thousands, Unaudited)

Total Company Revenue Reconciliation:

	For the Three Months Ended March 28, 2008	
	<u>\$ Change</u>	<u>% Change</u>
Revenue increase (GAAP)	\$ 4,073	1.2%
Increase due to foreign exchange rate changes	16,282	4.8%
Revenue decrease in constant dollars	\$(12,209)	(3.6%)

North America Revenue Reconciliation:

	For the Three Months Ended March 28, 2008	
	<u>\$ Change</u>	<u>% Change</u>
Revenue decrease (GAAP)	\$(6,808)	(4.7%)
Increase due to foreign exchange rate changes	557	0.4%
Revenue decrease in constant dollars	\$(7,365)	(5.1%)

Europe Revenue Reconciliation:

	For the Three Months Ended March 28, 2008	
	<u>\$ Change</u>	<u>% Change</u>
Revenue increase (GAAP)	\$ 10,615	6.9%
Increase due to foreign exchange rate changes	13,099	8.5%
Revenue decrease in constant dollars	\$(2,484)	(1.6%)

Asia Revenue Reconciliation:

	For the Three Months Ended March 28, 2008	
	<u>\$ Change</u>	<u>% Change</u>
Revenue increase (GAAP)	\$ 266	0.7%
Increase due to foreign exchange rate changes	2,627	7.0%
Revenue decrease in constant dollars	\$(2,361)	(6.3%)

Constant dollar revenue changes, which exclude the impact of changes in foreign exchange rates, are not Generally Accepted Accounting Principle (“GAAP”) performance measures. We provide constant dollar revenue changes for total Company, North America, Europe, and Asia revenues because we use the measures to understand the underlying growth rate of revenue excluding the impact of items that are not under management’s direct control, such as changes in foreign exchange rates.

THE TIMBERLAND COMPANY
RECONCILIATION OF OPERATING EXPENSE, OPERATING PROFIT, NET INCOME AND DILUTED EPS
TO OPERATING EXPENSE, OPERATING PROFIT, NET INCOME AND DILUTED EPS EXCLUDING
RESTRUCTURING AND RELATED COSTS
(Unaudited)

RECONCILIATION OF OPERATING EXPENSE TO OPERATING EXPENSE EXCLUDING
RESTRUCTURING AND RELATED COSTS
(Dollars in Thousands, Unaudited)

	For the Three Months Ended March 28, 2008	For the Three Months Ended March 30, 2007
Operating expense (GAAP)	\$134,362	\$147,960
Restructuring and related costs	552	6,526
Operating expense excluding restructuring and related costs	<u>\$133,810</u>	<u>\$141,434</u>

Operating expense excluding restructuring and related costs is not a Generally Accepted Accounting Principle (“GAAP”) performance measure. Management provides operating expense excluding restructuring and related costs because it is used to analyze the operating expenses of the Company. Management believes this measure is a reasonable reflection of the underlying expense levels and trends from core business activities.

RECONCILIATION OF OPERATING PROFIT TO OPERATING PROFIT EXCLUDING RESTRUCTURING
AND RELATED COSTS
(Dollars in Thousands, Unaudited)

	For the Three Months Ended March 28, 2008	For the Three Months Ended March 30, 2007
Operating profit (GAAP)	\$23,242	\$13,619
Restructuring and related costs	552	6,526
Operating profit excluding restructuring and related costs	<u>\$23,794</u>	<u>\$20,145</u>

Operating profit excluding restructuring and related costs is not a Generally Accepted Accounting Principle (“GAAP”) performance measure. Management provides operating profit excluding restructuring and related costs because it is used to analyze the operating profit of the Company. Management believes this measure is a reasonable reflection of the underlying income levels and trends from core business activities.

RECONCILIATION OF NET INCOME TO NET INCOME EXCLUDING RESTRUCTURING AND RELATED COSTS

(Dollars in Thousands, Unaudited)

	For the Three Months Ended March 28, 2008	For the Three Months Ended March 30, 2007
Net income (GAAP)	\$18,039	\$9,253
Restructuring and related costs, net of tax effect	337	4,275
Net income excluding restructuring and related costs	<u>\$18,376</u>	<u>\$13,528</u>

Net income excluding restructuring and related costs is not a Generally Accepted Accounting Principle (“GAAP”) performance measure. Management provides net income excluding restructuring and related costs because it is used to analyze net income of the Company. Management believes this measure is a reasonable reflection of the underlying net income levels and trends from core business activities.

RECONCILIATION OF DILUTED EPS TO DILUTED EPS EXCLUDING RESTRUCTURING AND RELATED COSTS

	For the Three Months Ended March 28, 2008	For the Three Months Ended March 30, 2007
Diluted EPS (GAAP)	\$0.30	\$0.15
Per share impact of restructuring and related costs	0.01	0.07
Diluted EPS excluding restructuring and related costs	<u>\$0.31</u>	<u>\$0.22</u>

Diluted EPS excluding restructuring and related costs is not a Generally Accepted Accounting Principle (“GAAP”) performance measure. We provide diluted EPS excluding restructuring and related costs because it is used to analyze the earnings of the Company. Management believes this measure is more reflective of the earnings levels and trends from core business activities.