

THE TIMBERLAND COMPANY
UNAUDITED RECONCILIATION OF TOTAL AND INTERNATIONAL REVENUE
INCREASES/(DECREASES) TO CONSTANT DOLLAR REVENUE INCREASES/(DECREASES)
(Amounts in Thousands)

Total Company Revenue Reconciliation:

	For the Quarter Ended December 31, 2007	
	<u>\$ Change</u>	<u>% Change</u>
Revenue decrease (GAAP)	\$(45,521)	-9.3%
Increase due to foreign exchange rate changes	12,692	2.6%
Revenue decrease in constant dollars	\$(58,213)	-11.9%

International Revenue Reconciliation:

	For the Quarter Ended December 31, 2007	
	<u>\$ Change</u>	<u>% Change</u>
Revenue increase (GAAP)	\$ 8,732	5.0%
Increase due to foreign exchange rate changes	12,692	7.2%
Revenue decrease in constant dollars	\$ (3,960)	-2.2%

Constant dollar revenue changes, which exclude the impact of changes in foreign exchange rates, are not Generally Accepted Accounting Principle ("GAAP") performance measures. We provide constant dollar revenue changes for total Company and International revenues because we use the measures to understand revenue changes excluding the impact of items which are not under management's direct control, such as changes in foreign exchange rates.

THE TIMBERLAND COMPANY

**UNAUDITED RECONCILIATION OF DILUTED EPS TO
DILUTED EPS EXCLUDING RESTRUCTURING AND RELATED COSTS**

	For the Quarter Ended December 31, 2007	For the Quarter Ended December 31, 2006
Diluted EPS (GAAP)	\$.40	\$.58
Per share impact of restructuring and related costs	.12	.03
Diluted EPS excluding restructuring and related costs	<u>\$.52</u>	<u>\$.61</u>
	For the Year Ended December 31, 2007	For the Year Ended December 31, 2006
Diluted EPS (GAAP)	\$0.65	\$1.59
Per share impact of restructuring and related costs	0.27	0.04
Diluted EPS excluding restructuring and related costs	<u>\$0.92</u>	<u>\$1.63</u>

**UNAUDITED RECONCILIATION OF NET INCOME TO
NET INCOME EXCLUDING RESTRUCTURING AND RELATED COSTS**
(Dollars in Thousands)

	For the Quarter Ended December 31, 2007	For the Quarter Ended December 31, 2006
Net income (GAAP)	\$24,107	\$36,211
Restructuring and related costs, net of tax	7,268	1,957
Net income excluding restructuring and related costs	<u>\$31,375</u>	<u>\$38,168</u>
	For the Year Ended December 31, 2007	For the Year Ended December 31, 2006
Net income (GAAP)	\$39,999	\$101,205
Restructuring and related costs, net of tax	16,515	2,483
Net income excluding restructuring and related costs	<u>\$56,514</u>	<u>\$103,688</u>

**UNAUDITED RECONCILIATION OF OPERATING INCOME TO
OPERATING INCOME EXCLUDING RESTRUCTURING AND RELATED COSTS**

(Dollars in Thousands)

	For the Quarter Ended December 31, 2007	For the Quarter Ended December 31, 2006
Operating income (GAAP)	\$32,364	\$58,046
Restructuring and related costs	9,600	3,048
Operating income excluding restructuring and related costs	\$41,964	\$61,094

**UNAUDITED RECONCILIATION OF OPERATING EXPENSE TO
OPERATING EXPENSE EXCLUDING RESTRUCTURING AND RELATED COSTS**

(Dollars in Thousands)

	For the Quarter Ended December 31, 2007	For the Quarter Ended December 31, 2006
Operating expense (GAAP)	\$168,215	\$169,617
Restructuring and related costs	9,600	3,048
Operating expense excluding restructuring and related costs	\$158,615	\$166,569

Diluted EPS, Net income, Operating income and Operating expense excluding restructuring and related costs are not Generally Accepted Accounting Principle (“GAAP”) performance measures. We provide diluted EPS, Net income, Operating income and Operating expense excluding restructuring and related costs because they are used to analyze the earnings of the Company. Management believes these measures are a reasonable reflection of the earnings levels from ongoing business activities.

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UNAUDITED RECONCILIATION OF TOTAL AND INTERNATIONAL REVENUE
INCREASES/(DECREASES) TO CONSTANT DOLLAR REVENUE INCREASES/(DECREASES)
(Amounts in Thousands)

Total Company Revenue Reconciliation:

	For the Quarter Ended December 31, 2007	
	<u>\$ Change</u>	<u>% Change</u>
Revenue decrease (GAAP)	\$(45,521)	-9.3%
Increase due to foreign exchange rate changes	12,692	2.6%
Revenue decrease in constant dollars	\$(58,213)	-11.9%

International Revenue Reconciliation:

	For the Quarter Ended December 31, 2007	
	<u>\$ Change</u>	<u>% Change</u>
Revenue increase (GAAP)	\$ 8,732	5.0%
Increase due to foreign exchange rate changes	12,692	7.2%
Revenue decrease in constant dollars	\$ (3,960)	-2.2%

Europe Revenue Reconciliation:

	For the Quarter Ended December 31, 2007	
	<u>\$ Change</u>	<u>% Change</u>
Revenue increase (GAAP)	\$ 6,777	5.8%
Increase due to foreign exchange rate changes	9,919	8.4%
Revenue decrease in constant dollars	\$(3,142)	-2.6%

Asia Revenue Reconciliation:

	For the Quarter Ended December 31, 2007	
	<u>\$ Change</u>	<u>% Change</u>
Revenue increase (GAAP)	\$ 123	0.3%
Increase due to foreign exchange rate changes	1,809	3.7%
Revenue decrease in constant dollars	\$(1,686)	-3.4%

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