

THE TIMBERLAND COMPANY
UNAUDITED RECONCILIATION OF DILUTED EPS TO
DILUTED EPS EXCLUDING RESTRUCTURING AND RELATED COSTS

	For the Quarter Ended September 28, 2007	For the Quarter Ended September 29, 2006
Diluted EPS (GAAP)	\$.42	\$.88
Per share impact of restructuring and related costs	.07	-
Diluted EPS excluding restructuring and related costs	\$.49	\$.88

Europe Revenue Reconciliation:

	For the Quarter Ended September 28, 2007		For the Nine Months Ended September 28, 2007	
	\$ Change	% Change	\$ Change	% Change
Revenue decrease (GAAP)	\$(15,472)	(7.7)%	\$ (7,417)	(1.8)%
Increase due to foreign exchange rate changes	11,463	5.6%	28,266	6.7%
Revenue decrease in constant dollars	\$(26,935)	(13.3)%	\$(35,683)	(8.5)%

Asia Revenue Reconciliation:

	For the Quarter Ended September 28, 2007		For the Nine Months Ended September 28, 2007	
	\$ Change	% Change	\$ Change	% Change
Revenue increase (GAAP)	\$ 2,783	7.6%	\$ 10,611	11.1%
Increase due to foreign exchange rate changes	273	0.7%	(436)	(0.4)%
Revenue increase in constant dollars	\$ 2,510	6.9%	\$11,047	11.5%

UNAUDITED RECONCILIATION OF NET INCOME TO
NET INCOME EXCLUDING RESTRUCTURING AND RELATED COSTS

(Dollars in Thousands)

	For the Quarter Ended September 28, 2007	For the Quarter Ended September 29, 2006
Net income (GAAP)	\$25,865	\$55,551
Restructuring and related costs, net of tax	4,527	(59)
Net income excluding restructuring and related costs	\$30,392	\$55,492

**UNAUDITED RECONCILIATION OF OPERATING INCOME TO
OPERATING INCOME EXCLUDING RESTRUCTURING AND RELATED COSTS**

(Dollars in Thousands)

	For the Quarter Ended September 28, 2007	For the Quarter Ended September 29, 2006
Operating income (GAAP)	\$44,655	\$84,699
Restructuring and related costs	7,545	(92)
Operating income excluding restructuring and related costs	<u>\$52,200</u>	<u>\$84,607</u>
	For the Quarter Ended December 31, 2006	For the Year Ended December 31, 2006
Operating income (GAAP)	\$58,045	\$162,636
Restructuring and related costs	3,049	3,868
Operating income excluding restructuring and related costs	<u>\$61,094</u>	<u>\$166,504</u>

**UNAUDITED RECONCILIATION OF OPERATING INCOME TO
OPERATING INCOME EXCLUDING RESTRUCTURING AND RELATED COSTS**

(Dollars in Thousands)

	For the Quarter Ended September 28, 2007	For the Quarter Ended September 29, 2006
Operating income (GAAP)	\$44,655	\$84,699
Restructuring and related costs	7,545	(92)
Operating income excluding restructuring and related costs	<u>\$52,200</u>	<u>\$84,607</u>

Diluted EPS, Net income, and Operating income excluding restructuring and related costs are not Generally Accepted Accounting Principle ("GAAP") performance measures. We provide diluted EPS, Net income and Operating expense and Operating income excluding restructuring and related costs because they are used to analyze the earnings of the Company. Management believes these measures are a reasonable reflection of the earnings levels from ongoing business activities.