

The Timberland Company
Quarterly Results of Operations (Unaudited)

| | <u>March 31</u> | | <u>June 30</u> | | <u>September 29</u> | | <u>December 31</u> | | <u>Total 2006</u> | |
|------------------------|--------------------|--------------------|--------------------|--------------------|---------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | <u>As Reported</u> | <u>As Restated</u> | <u>As Reported</u> | <u>As Restated</u> | <u>As Reported</u> | <u>As Restated</u> | <u>As Reported</u> | <u>As Restated</u> | <u>As Reported</u> | <u>As Restated</u> |
| Fiscal 2006 | | | | | | | | | | |
| Revenue | \$ 349,811 | \$ 349,811 | \$ 226,605 | \$ 226,605 | \$ 502,980 | \$ 502,980 | \$ 488,223 | \$ 488,223 | \$ 1,567,619 | \$ 1,567,619 |
| Gross Profit | 176,103 | 173,930 | 102,821 | 102,751 | 236,656 | 239,829 | 226,556 | 227,663 | \$ 742,136 | \$ 744,173 |
| Operating Expense | 133,850 | 133,864 | 123,684 | 122,926 | 155,868 | 155,129 | 169,041 | 169,618 | \$ 582,443 | \$ 581,537 |
| Other Income/(Expense) | 2,307 | 534 | 1,058 | (5,717) | 186 | 1,829 | 498 | (1,642) | \$ 4,048 | \$ (4,996) |
| Net Income | 29,187 | 26,065 | (12,972) | (16,622) | 51,875 | 55,551 | 38,343 | 36,211 | \$ 106,432 | \$ 101,205 |
| Basic EPS | \$ 0.46 | \$ 0.41 | \$ (0.21) | \$ (0.26) | \$ 0.84 | \$ 0.89 | \$ 0.63 | \$ 0.59 | \$ 1.70 | \$ 1.62 |
| Diluted EPS | \$ 0.45 | \$ 0.40 | \$ (0.21) | \$ (0.26) | \$ 0.82 | \$ 0.88 | \$ 0.61 | \$ 0.58 | \$ 1.67 | \$ 1.59 |
| | | | | | | | | | | |
| | <u>April 1</u> | | <u>July 1</u> | | <u>September 30</u> | | <u>December 31</u> | | <u>Total 2005</u> | |
| | <u>As Reported</u> | <u>As Restated</u> | <u>As Reported</u> | <u>As Restated</u> | <u>As Reported</u> | <u>As Restated</u> | <u>As Reported</u> | <u>As Restated</u> | <u>As Reported</u> | <u>As Restated</u> |
| Fiscal 2005 | | | | | | | | | | |
| Revenue | \$ 354,211 | \$ 354,211 | \$ 240,269 | \$ 240,269 | \$ 505,913 | \$ 505,913 | \$ 465,288 | \$ 465,288 | \$ 1,565,681 | \$ 1,565,681 |
| Gross Profit | 187,161 | 190,136 | 117,980 | 118,701 | 247,358 | 244,227 | 224,406 | 221,447 | \$ 776,905 | \$ 774,511 |
| Operating Expense | 125,241 | 126,865 | 109,578 | 111,202 | 142,252 | 142,224 | 154,452 | 154,119 | \$ 531,523 | \$ 534,410 |
| Other Income/(Expense) | 2,091 | 9,631 | 1,211 | 11,078 | (330) | 1,565 | 699 | 4,612 | \$ 3,671 | \$ 26,886 |
| Net Income | 42,247 | 49,209 | 6,345 | 12,538 | 69,152 | 69,910 | 46,880 | 48,559 | \$ 164,624 | \$ 180,216 |
| Basic EPS | \$ 0.63 | \$ 0.73 | \$ 0.09 | \$ 0.19 | \$ 1.04 | \$ 1.06 | \$ 0.73 | \$ 0.75 | \$ 2.48 | \$ 2.72 |
| Diluted EPS | \$ 0.61 | \$ 0.71 | \$ 0.09 | \$ 0.18 | \$ 1.02 | \$ 1.03 | \$ 0.71 | \$ 0.74 | \$ 2.43 | \$ 2.66 |