

As of: February 20, 2007

FirstEnergy Corp.
Reconciliation of 2006 Cash from Operating Activities (GAAP) to
Free Cash Flow (Non-GAAP) and Cash Generation (Non-GAAP)
(in millions)

Net Cash from Operating Activities:

Net Income	\$ 1,254
Adjustments:	
Depreciation	596
Amortization of regulatory assets	861
Deferral of new regulatory assets	(500)
Deferred purchased power costs	(445)
Deferred income taxes and ITC, net	159
Deferred rents and lease market valuation liability	(113)
BGS collateral	60
Other collateral	(137)
Other, including changes in working capital	204
Net Cash from Operating Activities (GAAP)	\$ 1,939

Other Items:

Capital expenditures	(1,153)
Nuclear fuel fabrication	(162)
Common stock dividends	(586)
Other, net	12
Free Cash Flow (Non-GAAP)	\$ 50
Proceeds from asset sales	139
JCP&L Securitization	180
Cash Generation (Non-GAAP)*	\$ 369

* 2006 cash generation was \$506 million, excluding non-BGS collateral outflow of \$137 million that was not included in 2006 cash generation guidance.