

Updated: February 15, 2005

FirstEnergy Corp.
2004 Earnings Per Share (EPS)
(Reconciliation of GAAP to Non-GAAP)

	<u>Three Months</u> <u>Ended December 31</u>	<u>Twelve Months</u> <u>Ended December 31</u>	<u>Annual</u> <u>Guidance</u>
Basic EPS (GAAP Basis)	\$0.61	\$2.68	\$2.47 - \$2.62
Unusual Charges:			
Non-core Asset Sales / Impairments	0.11	0.19	0.19
FENOC Severance	0.00	0.01	0.01
Lawsuits Settlement	0.00	0.03	0.03
Basic EPS (Non-GAAP Basis) *	\$0.72	\$2.91	\$2.70 - \$2.85

* - Earnings for 2004 include the incremental expenses associated with the Davis-Besse outage and the impact resulting from approval of the Ohio Rate Stabilization Plan.